Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* **for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023 or tax year beginning 07/01/23 **, and ending** 06/30/24

Name of foundation

INFINITY FOUNDATION

A Employer identification number

22-3339826

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite

174 NASSAU STREET, #400

B Telephone number (see instructions)

609-436-0311

City or town, state or province, country, and ZIP or foreign postal code

PRINCETON NJ 08542

C If exemption application is pending, check here . . ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here . . . . . ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ **8,769,647**

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) . . . . . (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ☒

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	541,281			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,746		2,746	
	4	Dividends and interest from securities	181,854	181,854	181,854	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-32,039			
	b	Gross sales price for all assets on line 6a 395,748				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances 11,313				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule) STMT 1	11,313		11,313	
	11	Other income (attach schedule) STMT 2	40,981		40,981	
	12	**Total.** Add lines 1 through 11	746,136	181,854	236,894	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	57,519	15,132		42,387
	14	Other employee salaries and wages	9,075	0		9,075
	15	Pension plans, employee benefits	10,311			10,311
	16a	Legal fees (attach schedule) SEE STMT 3	1,217	1,217		
	b	Accounting fees (attach schedule) STMT 4	35,863	7,173		28,690
	c	Other professional fees (attach schedule) STMT 5	73,937	31,069		42,868
	17	Interest	25	13		12
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion STMT 6	2,504	2,504		
	20	Occupancy	12,688			12,688
	21	Travel, conferences, and meetings	11,135	259		10,876
	22	Printing and publications				
	23	Other expenses (att. sch.) STMT 7	71,569	7,736		63,833
	24	**Total operating and administrative expenses.** Add lines 13 through 23	285,843	65,103	0	220,740
	25	Contributions, gifts, grants paid	72,146			72,146
	26	Total expenses and disbursements. Add lines 24 and 25	357,989	65,103	0	292,886
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	388,147			
	b	**Net investment income** (if negative, enter -0-)		116,751		
	c	**Adjusted net income** (if negative, enter -0-)			236,894	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2023)

DAA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	246,601	194,969	194,969
	2 Savings and temporary cash investments	2,103,154	1,968,175	1,882,991
	3 Accounts receivable 5,068			
	Less: allowance for doubtful accounts	6,372	5,068	5,068
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,000	5,866	5,866
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) SEE STMT 8	1,416,843	1,757,047	4,529,737
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach sch.)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) SEE STATEMENT 9	1,580,236	1,806,090	2,142,723
	14 Land, buildings, and equipment: basis 12,521			
	Less: accumulated depreciation (attach sch.) STMT 10 4,228	10,017	8,293	8,293
	15 Other assets (describe)			
	16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	5,364,223	5,745,508	8,769,647
Liabilities	17 Accounts payable and accrued expenses	12,893	6,031	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 **Total liabilities** (add lines 17 through 22)	12,893	6,031	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** [X] **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions	5,351,330	5,739,477	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here [ ] **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	5,351,330	5,739,477	
	30 **Total liabilities and net assets/fund balances** (see instructions)	5,364,223	5,745,508	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,351,330
2	Enter amount from Part I, line 27a	2	388,147
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,739,477
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	5,739,477

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED SECURITIES	P		
b	CLASS ACTION CREDIT	P		
c	CAPITAL GAIN			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	393,577		427,787	-34,210
b	1,027			1,027
c	1,144			1,144
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				-34,210
b				1,027
c				1,144
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-32,039
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: **(attach copy of letter if necessary — see instructions)**	1	1,623
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,623
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,623
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a		
b	Exempt foreign organizations — tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	99
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	1,722
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** **Refunded**	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ _____ **(2)** On foundation managers. $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? **N/A**	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. **NJ**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **HTTPS://INFINITYFOUNDATION.COM/**

14 The books are in care of **THE FOUNDATION** Telephone no. **609-436-0311**

174 NASSAU STREET, #400

Located at **PRINCETON** **NJ** ZIP+4 **08542**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — check here ☐

and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? **N/A**	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years 20 ____ , 20 ____ , 20 ____ , 20 ____	2a		X
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement — see instructions.) **N/A**	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20 ____ , 20 ____ , 20 ____ , 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.) **N/A**	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**	5d		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 **0**

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services		

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 **SEE STATEMENT 12**	**30,500**
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 **N/A**	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	

Part IX **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,814,396
b	Average of monthly cash balances		1b	488,705
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,303,101
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	8,303,101
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	124,547
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	8,178,554
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	408,928

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	408,928
2a	Tax on investment income for 2023 from Part V, line 5	2a 1,623		
b	Income tax for 2023. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	1,623
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	407,305
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	407,305
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	407,305

Part XI **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	292,886
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	292,886

Part XII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1	Distributable amount for 2023 from Part X, line 7				407,305
2	Undistributed income, if any, as of the end of 2023:				
a	Enter amount for 2022 only				
b	Total for prior years: 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2023:				
a	From 2018 289,017				
b	From 2019 223,139				
c	From 2020 214,112				
d	From 2021 139,607				
e	From 2022				
f	**Total** of lines 3a through e	865,875			
4	Qualifying distributions for 2023 from Part XI, line 4: $ 292,886				
a	Applied to 2022, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required — see instructions)				
c	Treated as distributions out of corpus (Election required — see instructions)				
d	Applied to 2023 distributable amount				292,886
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	114,419			114,419
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	751,456			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount — see instructions				
e	Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions				
f	Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8	Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	174,598			
9	**Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	576,858			
10	Analysis of line 9:				
a	Excess from 2019 223,139				
b	Excess from 2020 214,112				
c	Excess from 2021 139,607				
d	Excess from 2022				
e	Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling .....

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed ...					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RAJIV MALHOTRA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

RAJIV MALHOTRA 609-436-0311
174 NASSAU STREET PRINCETON NJ 08542

b The form in which applications should be submitted and information and materials they should include:

SEE WWW.INFINITYFOUNDATION.COM

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

WWW.INFINITYFOUNDATION.COM

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHALINI PUTHIYEDAM **FLAT 4F BLK 3** **VELACHERRY**	**NONE**	**I**	**RESEARCH ASSISTANT**	**10,765**
SUMESH SHARMA **6058 145TH STREET** **SURREY**	**NONE**	**I**	**RESEARCH SCHOLAR & EDITOR**	**14,100**
SUBHODEEP MUKHOPADHYAY **BJ-336** **SALTLAKE**	**NONE**	**I**	**RESEARCH SCHOLAR & EDITOR**	**4,314**
GIULIANO DIAS DE MORAIS **QR 214** **SANTA MARIA**	**NONE**	**I**	**RESEARCH ASSISTANT - TRANSCRIPTIONS**	**3,000**
SEJUTI BANERJEA GHOSAL **67 S.N. ROY ROAD** **SAHAPUR**	**NONE**	**I**	**RESEARCH SCHOLAR & EDITOR**	**7,367**
ANAGHA HESARAGHATTA **2246 LANDSIDE DR** **VALRICO FL 33594**	**NONE**	**I**	**RESEARCH SCHOLAR & EDITOR**	**2,100**
TUNNEL TO TOWERS **2361 HYLAN BLVD** **STATEN ISLAND NY 10306**			**CHARITY**	**500**
FREE HEARTS FREE MINDS **2010 EL CAMINO REAL** **SANTA CLARA CA 95050**			**CHARITY**	**5,000**
GURUJI SANGAT FOUNDATION INC **3 GRAMERCY RD** **MONMOUTH JCT NJ 08852-274**			**CHARITY**	**20,000**
TIBET HOUSE US INC **22 W 15TH ST** **NEW YORK NY 10011**			**CHARITY**	**4,000**
Total 3a				**72,146**
b *Approved for future payment* **N/A**				
Total 3b				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a ROYALTY INCOME			15	22,591	
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,746	
4 Dividends and interest from securities			14	181,854	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-32,039	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory			41	11,313	
11 Other revenue: a					
b SALES&SOCIAL - YOUTUBE INCOME			15	8,013	
c MISC INCOME			15	2,306	
d FACEBOOK DONATIONS			15	571	
e TAX REFUND			25	7,500	
12 Subtotal. Add columns (b), (d), and (e)		0		204,855	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	204,855

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1A	INFINITY FOUNDATION RESEARCHES AND PUBLISHES WORKS IN ITS SPECIFIC AREA OF WORK, AS PART OF DEVELOPING EXPERT KNOWLEDGE AND DISSEMINATING IT. THESE BOOKS AND DVDS ARE SOLD AS WELL AS GIVEN AWAY FOR FREE, THE GOAL BEING TO MAXIMIZE THE DISSEMINATION IN THE MOST EFFECTIVE MANNER.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Sign Here

Signature of officer or trustee | Date | PRESIDENT Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
	MICHAEL A. HOLK, CPA	MICHAEL A. HOLK, CPA	03/06/25	

Firm's name BKC, CPAS, PC PTIN P01315390

Firm's address 39 STATE ROUTE 12 STE 2 FLEMINGTON, NJ 08822 Firm's EIN 22-3299874 Phone no. 908-782-7900

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* **ARSHA VIDYA GURUKULAM** **PO BOX 1059** **SAYLORSBURG PA 18353**	**NONE**	**I**	**CHARITY**	**1,000**
Total			**3a**	
b *Approved for future payment* **N/A**				
Total			**3b**	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 10c - Gross Sales less Cost of Goods Sold

Description	Gross Sales	COGS	Gross Profit
BOOK SALES	$ 11,313	$	$ 11,313
TOTAL	$ 11,313	$ 0	$ 11,313

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	$ 22,591	$	$ 22,591
SALES&SOCIAL - YOUTUBE INCOME	8,013		8,013
MISC INCOME	2,306		2,306
FACEBOOK DONATIONS	571		571
TAX REFUND	7,500		7,500
TOTAL	$ 40,981	$ 0	$ 40,981

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 1,217	$ 1,217	$	$
TOTAL	$ 1,217	$ 1,217	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING AND AUDITING	$ 35,863	$ 7,173	$	$ 28,690
TOTAL	$ 35,863	$ 7,173	$ 0	$ 28,690

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
COMPENSATION - PROFESSIONAL CONT	$ 54,370	$ 21,285	$	$ 33,085
INVESTMENT MANAGEMENT FEES	19,567	9,784		9,783
TOTAL	$ 73,937	$ 31,069	$ 0	$ 42,868

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT	10/22/22	$ 9,517	$ 1,348	STRAIGHT LINE	5	$ 1,903	$ 1,903	$
EQUIPMENT	11/08/22	3,004	376	STRAIGHT LINE	5	601	601	
TOTAL		$ 12,521	$ 1,724			$ 2,504	$ 2,504	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE	5,983	2,806		3,177
OFFICE EXPENSE	46,237	2,843		43,394
COMMUNICATION EXPENSE	9,783	2,021		7,762
HIRING EXPENSES	114	66		48
ADVERTISING	5,399			5,399
PROCESSING FEES	4,043			4,043
GIFTS	10			10
TOTAL	$ 71,569	$ 7,736	$ 0	$ 63,833

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABORATORIES (ABT) 725 SHRS	$ 75,619	$ 75,619		$ 75,335
ACCENTURE PLC (ACN) 290 SH		99,412		87,989
ADOBE INC (ADBE) 230 SHRS	34,238	109,549		127,774
ALPHABET INC CAP STK CL A (GOOGL)	38,922	38,922		357,014
AMAZON.COM INC (AMZN) 264 SHRS	41,837	64,304		76,141
APPLE INC.(AAPL) 2608 SHRS	4,599	4,599		549,297
APPLIED MATERIALS INC (AMAT) 1008 SH	40,438	40,438		237,878
BLACKROCK INC (BLK) 87 SHRS	47,921	47,921		68,497
BOEING CO. (BA) 249 SHRS	28,914			
BOOKING HOLDING INC (BKNG) 26 SHRS	34,369	34,369		102,999
BRISTOL MYERS SQUIBB CO (BMY) 931 SH	50,750			
CHARLES SCHWAB CORP (SCHW) 1120 SHRS	53,255	53,255		82,533
CHEVRON CORP (CVX) 871 SHRS	44,514	70,361		136,242
CHUBB LIMITED (CB) 297 SHRS	33,450	33,450		75,759
CISCO SYSTEMS (CSCO) 1117 SHRS	24,231	24,231		53,069
COLGATE PALMOLIVE CO (CL) 748 SHRS	18,710	18,710		72,586
COMCAST CORP-CL A (CMCSA) 906 SHRS	34,338	34,338		35,479
COSTCO WHOLESALE CORP (COST) 227 SHR	34,973	34,218		192,948
CUMMINS INC (CMI) 264 SHRS	37,485	37,485		73,110
CVS CORP (CVS) 1114 SHRS	58,021	69,038		65,793
EDWARDS LIFESCIENCES CP (EW) 749 SHR	18,616	24,554		69,185
ESTEE LAUDER COMPANIES CL A	22,011			
HOME DEPOT INC (HD) 372 SHRS	33,256	33,256		128,057
HONEYWELL INTERNATIONAL INC (HON) 26	11,521	11,521		55,520
JOHNSON & JOHNSON (JNJ) 372 SHRS	25,467	25,467		54,371
JPMORGAN CHASE & CO (JPM) 596 SHRS	32,868	46,596		120,547
LABORATORY CORP OF AMERICA HOLDING	46,515	39,827		55,355
MARTIN MARIETTA MATERIALS INC 104 SH	24,266	39,491		56,347
MASTERCARD INC-CL A (MA) 297 SHRS	24,375	24,375		131,025
META PLATFORMS INC (META) 188 SHRS	32,644	41,264		104,878
MICROSOFT CORP (MSFT) 670 SHRS	16,963	16,963		299,457
NEXTERA ENERGY INC (NEE) 958 SHRS	67,772	73,654		67,836
ORACLE CORP (ORCL) 538 SHRS	28,778	28,778		75,966
PAYPAL HOLDINGS INC (PYPL) 904 SHRS	21,660	33,349		52,459
PEPSICO INC.(PEP) 521 SHRS	27,701	27,701		85,929
PNC FINANCIAL SERVICES (PNC) 521 SHR	37,996	37,996		81,005
PROCTER & GAMBLE CO (PG) 487 SHRS	26,516	26,516		80,316

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
RAYTHEON TECHNOLOGIES CORP (RTX) 484	$ 21,552	$		$
RTX CORPORATION (RTX) 984 SH		66,819		98,784
SHERWIN WILLIAMS CO (SHW) 252 SHRS	16,852	25,974		75,204
SKYWORKS SOLUTIONS INC (SWKS) 220 SH	24,524	29,704		23,448
TARGET CORP (TGT) 227 SHRS		64,964		76,685
TJX COS INC (TJX) 1073 SHRS	38,618	38,618		118,137
UNION PACIFIC CORP (UNP) 437 SHRS	65,200	65,200		98,876
UNITEDHEALTH GROUP INC 98 SHRS		44,241		49,907
WALT DISNEY CO (DIS) 595 SHRS	14,588			
TOTAL	$ 1,416,843	$ 1,757,047		$ 4,529,737

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AB SMALL CAP VALUE PORTFOLIO 15697	$ 185,684	$ 185,684		$ 228,614
DFA INTERNATIONAL CORE 7531.537 SHRS	103,253	178,253		195,860
FIRST TR NORTH AMERICAN ENERGY INFRA	85,239	126,267		172,982
GQG EMERGING MARKETS 15875.796 SHRS	105,598	242,666		291,956
HARTFORD SCHRODERS INTL 23747.241	207,556	307,556		344,552
ISHARES S & P SMALLCAP 60/GRO 117 SH	10,728	10,728		15,026
ISHARES S & P SMALLCAP 600 5540 SHRS	380,100	473,848		590,896
JCF INVESTMENTS	13,305	13,305		12,228
MATTHEWS JAPAN FUND INST 4889.189 SH	126,864			
MATTHEWS PACIFIC TIGER FD 7256.119 S	177,219			
WCM FOCUSED INTERNATIONAL GROWTH FU	184,690	185,834		194,391
ISHARES MSCI JAPAN IND (EWJ)		81,949		96,218
TOTAL	$ 1,580,236	$ 1,806,090		$ 2,142,723

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 10,017	$ 12,521	$ 4,228	$ 8,293
TOTAL	$ 10,017	$ 12,521	$ 4,228	$ 8,293

Federal Statements

Statement 11 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RAJIV MALHOTRA 174 NASSAU STREET PRINCETON NJ 08542	PRESIDENT	40.00	0	0	0
VIJAYA VISWANATHAN 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE	10.00	0	0	0
SASHI KEJRIWAL 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE	1.00	0	0	0
DEVENDER SINGH 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE	1.00	0	0	0
SEEMA SINGH 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE/TREA	1.00	0	0	0
ASHLEY ADAMS 174 NASSAU STREET PRINCETON NJ 08542	SECRETARY/TR	10.00	12,519	0	0
BISWAJIT MALAKAR 174 NASSAU STREET PRINCETON NJ 08542	SECRETARY	40.00	45,000	0	0

Federal Statements

Statement 12 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description
CHARITY TO NONPROFIT ORGANIZATIONS IN THE FOLLOWING BROAD PROGRAM AREAS: CHARITABLE, HOLISTIC HEALING, SCIENTIFIC, RELIGIOUS, OR EDUCATIONAL. THE FOUNDATION ASSISTS NONPROFIT ORGANIZATIONS AND PUBLIC AGENCIES COMMITTED TO PRACTICES AND POLICIES THAT BETTER THE LIVES OF ALL PEOPLE. FOR THIS TAX YEAR, THERE WERE FIVE BENEFICIARIES.

Form 990-PF, Part XIV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description
SEE WWW.INFINITYFOUNDATION.COM

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description
WWW.INFINITYFOUNDATION.COM

Schedule B (Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2023

Name of the organization

INFINITY FOUNDATION

Employer identification number

22-3339826

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . $ . . . . . .

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization
INFINITY FOUNDATION

Employer identification number
22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SASHI KEJRIWAL 18712 WAINSBOROUGH LANE DALLAS TX 75287	$ 150,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	SHRITA CHARITABLE FOUNDATION 49 BLUE SKY DRIVE SAINT JOHNS FL 32259	$ 110,520	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	AMERICA ONLINE GIVING FOUNDATION INC 40 EAST MAIN STREET SUITE 887 NEWARK DE 19711	$ 37,691	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	MAHESH KRISHNAMURTHY 36 COACHSIDE LANE PITTSFORD NY 14534	$ 26,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	PIYUSH DESAI 10601 CANNON MARK WAY AUSTIN TX 78717	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6	GIRIJA VIJAI TRUSTEE 9713 GAVIN STONE AVE LAS VEGAS NV 89145-8609	$ 20,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
INFINITY FOUNDATION

Employer identification number
22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ASHA JADEJA 221 KIPLING ST PALO ALTO CA 94027	$ 14,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
8	RAKESH BHANDARI 18 CADEAU TERRIS UNIT 51 LONDON	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
9	RAJ BOMMAKANTI 16402 SIGNATURE COURT ROCKVILLE MD 20853	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
10	MONICA VAZIRANI 1243 VALEROSA WAY DAVIS CA 95618	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
11	SUMANA DAMERY 2544 CLINTON AVE MINNEAPOLIS MN 55404	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
12	SRINIVAS YALALA 136 SILVERSTONE LN SHENANDOAH TX 75034	$ 6,120	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
INFINITY FOUNDATION

Employer identification number
22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PRAYES MAJUMDAR 1677 HILTON HEAD LN FRISCO TX 75034	$ 5,001	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
14	BHAGWAN SAMYAL 20 AMERICAN AVENUE SANTA BARBARA CA 93105	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
15	HITESH VASHISHTHA 1817 ROCKFORD COURT ALLEN TX 75013	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990-PF

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.
Go to *www.irs.gov/Form2220* **for instructions and the latest information.**

OMB No. 1545-0123

2023

Name
INFINITY FOUNDATION

Employer identification number
22-3339826

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)			1	1,623
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b			
c	Credit for federal tax paid on fuels (see instructions)	2c			
d	**Total.** Add lines 2a through 2c			2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty			3	1,623
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5			4	
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3			5	1,623

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☐ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (*Form 990-PF filers:* Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	11/15/23	12/15/23	03/15/24	06/15/24
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	406	406	406	405
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11				
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12				
13	Add lines 11 and 12	13				
14	Add amounts on lines 16 and 17 of the preceding column	14		406	812	1,218
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	0	0	0	0
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		406	812	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	406	406	406	405
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. *(C corporations with tax years ending June 30 and S corporations:* Use 3rd month instead of 4th month. *Form 990-PF and Form 990-T filers:* Use 5th month instead of 4th month.) See instructions	19	**SEE WORKSHEET**			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 7% (0.07)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 7% (0.07)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 8% (0.08)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27				
28 Underpayment on line 17 x Number of days on line 27 / 366 x *%	28	$	$	$	$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29				
30 Underpayment on line 17 x Number of days on line 29 / 366 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31				
32 Underpayment on line 17 x Number of days on line 31 / 366 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33				
34 Underpayment on line 17 x Number of days on line 33 / 366 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . . **38** $ **99**

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at *www.irs.gov.* You can also call 800-829-4933 to get interest rate information.

Form 2220 Worksheet

Form **2220**

For calendar year 2023, or tax year beginning **07/01/23** , and ending **06/30/24**

2023

Name

INFINITY FOUNDATION

Employer Identification Number

22-3339826

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	**11/15/23**	**12/15/23**	**03/15/24**	**06/15/24**
Amount of underpayment	**406**	**406**	**406**	**405**

Prior year overpayment applied

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment					
Amount of payment					

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	11/15/23	11/15/24	406	366	8.00	33
2	12/15/23	11/15/24	406	336	8.00	30
3	3/15/24	11/15/24	406	245	8.00	22
4	6/15/24	11/15/24	405	153	8.00	14
	TOTAL PENALTY					99