Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2022

Open to Public Inspection

For calendar year 2022 or tax year beginning 07/01/22 , and ending 06/30/23

Name of foundation

INFINITY FOUNDATION

A Employer identification number

22-3339826

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite

174 NASSAU STREET, #400

B Telephone number (see instructions)

609-436-0311

City or town, state or province, country, and ZIP or foreign postal code

PRINCETON NJ 08542

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 7,499,863

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☒

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	569,855			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	147,418	147,418		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,770			
	b	Gross sales price for all assets on line 6a 220,849				
	7	Capital gain net income (from Part IV, line 2)		37,770		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances 55,523				
	b	Less: Cost of goods sold 157,513				
	c	Gross profit or (loss) (attach schedule) STMT 1	-101,990			
	11	Other income (attach schedule) STMT 2	36,848			
	12	**Total.** Add lines 1 through 11	689,901	185,188	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	18,975			
	14	Other employee salaries and wages	47,903			47,903
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 3	1,724			1,724
	b	Accounting fees (attach schedule) STMT 4	82,707			82,707
	c	Other professional fees (attach schedule) STMT 5	107,499	17,286		109,188
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion STMT 6	2,504			
	20	Occupancy				
	21	Travel, conferences, and meetings	86,207			86,207
	22	Printing and publications				
	23	Other expenses (att. sch.) STMT 7	169,396			169,396
	24	**Total operating and administrative expenses.** Add lines 13 through 23	516,915	17,286	0	497,125
	25	Contributions, gifts, grants paid	51,377			51,377
	26	**Total expenses and disbursements.** Add lines 24 and 25	568,292	17,286	0	548,502
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	121,609			
	b	**Net investment income** (if negative, enter -0-)		167,902		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	243,893	246,601	246,601
	2 Savings and temporary cash investments	1,428,448	2,103,154	2,014,862
	3 Accounts receivable 6,372			
	Less: allowance for doubtful accounts		6,372	6,372
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		1,000	1,000
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 8	1,532,988	1,416,843	3,579,597
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach sch.)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 9	2,044,086	1,580,236	1,640,634
	14 Land, buildings, and equipment: basis 12,521			
	Less: accumulated depreciation (attach sch.) STMT 10 2,504		10,017	10,797
	15 Other assets (describe)			
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,249,415	5,364,223	7,499,863
Liabilities	17 Accounts payable and accrued expenses	17,812	12,893	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 **Total liabilities** (add lines 17 through 22)	17,812	12,893	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** [X]			
	24 Net assets without donor restrictions	5,231,603	5,351,330	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. [ ]			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	5,231,603	5,351,330	
	30 **Total liabilities and net assets/fund balances** (see instructions)	5,249,415	5,364,223	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,231,603
2	Enter amount from Part I, line 27a	2	121,609
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,353,212
5	Decreases not included in line 2 (itemize) SEE STATEMENT 11	5	1,882
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	5,351,330

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	195,480		183,079	12,401
b	25,369			25,369
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				12,401
b				25,369
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,770
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: **(attach copy of letter if necessary—see instructions)**	1	2,334
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,334
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,334
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	126
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	2,460
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** **Refunded**	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ _____ **(2)** On foundation managers. $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. SEE STATEMENT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.INFINITYFOUNDATION.COM

14 The books are in care of THE FOUNDATION Telephone no. 609-436-0311

Located at 174 NASSAU STREET, #400 PRINCETON NJ ZIP+4 08542

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(1) 1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		X
	If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
O'CONNOR DAVIES, LLC 500 MAMARONECK AVE. SUITE 301 HARRISON NY 10528		66,645
Total number of others receiving over $50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 14	488,313
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,252,175
b	Average of monthly cash balances		1b	595,554
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	7,847,729
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	7,847,729
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	117,716
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	7,730,013
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	386,501

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	386,501
2a	Tax on investment income for 2022 from Part V, line 5	2a 2,334		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	2,334
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	384,167
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	384,167
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	384,167

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26		1a	548,502
b	Program-related investments – total from Part VIII-B		1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	548,502

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1	Distributable amount for 2022 from Part X, line 7				384,167
2	Undistributed income, if any, as of the end of 2022:				
a	Enter amount for 2021 only				
b	Total for prior years: 20_____, 20_____, 20_____				
3	Excess distributions carryover, if any, to 2022:				
a	From 2017 308,174				
b	From 2018 289,017				
c	From 2019 223,139				
d	From 2020 214,112				
e	From 2021				
f	**Total** of lines 3a through e	1,034,442			
4	Qualifying distributions for 2022 from Part XI, line 4: $ 548,502				
a	Applied to 2021, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2022 distributable amount				384,167
e	Remaining amount distributed out of corpus	164,335			
5	Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,198,777			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount – see instructions				
e	Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions				
f	Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	308,174			
9	**Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	890,603			
10	Analysis of line 9:				
a	Excess from 2018 289,017				
b	Excess from 2019 223,139				
c	Excess from 2020 214,112				
d	Excess from 2021				
e	Excess from 2022 164,335				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RAJIV MALHOTRA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

RAJIV MALHOTRA 609-436-0311
174 NASSAU STREET SUITE 400 PRINCETON NJ 08542

b The form in which applications should be submitted and information and materials they should include:

SEE WWW.INFINITYFOUNDATION.COM

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

WWW.INFINITYFOUNDATION.COM

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUBHODEEP MUKHOPADHYAY BJ-336, SECTOR-II SALTLAKE KOLKATA	NONE	I	RESEARCH SCHOLAR AND EDITOR	5,914
SEJUTI BANERJEA GHOSAL 67 S.N. ROY ROAD, FLAT 3E KOLKATA	NONE	I	RESEARCH SCHOLAR AND EDITOR	9,181
GIULIANO DIAS DE MORAIS QR. 214 CON. J CASA 23 SANTA MARIA	NONE	I	RESEARCH ASSISTANT - TRANSCRIPTIONS	6,500
SUMESH SHARMA 6058 145TH STREET SURREY	NONE	I	RESEARCH SCHOLAR AND EDITOR	16,475
ANAGHA HESARAGHATTA 2246 LANDSIDE DR. VALRICO FL 33594	NONE	I	RESEARCH SCHOLAR AND EDITOR	2,800
SHALINI PUTHIYEDAM FLAT 4F BLK 3 VELACHERRY CHENNAI	NONE	I	RESEARCH ASSISTANT	4,507
MOLLY UNIVERSITY 1000 HEMPSTEAD AVE ROCKVILLE CENTRE NY 11570	NONE	501C3	EDUCATION	6,000
Total			3a	51,377
b *Approved for future payment* N/A				
Total			3b	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a ROYALTY INCOME			15	21,138	
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	147,418	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	37,770	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory			41	-101,990	
11 Other revenue: a					
b SALES&SOCIAL - YOUTUBE INCOME			15	11,105	
c MISC INCOME			15	30	
d FACEBOOK DONATIONS			15	4,575	
e					
12 Subtotal. Add columns (b), (d), and (e)		0		120,046	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	120,046

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1A	INFINITY FOUNDATION RESEARCHES AND PUBLISHES WORKS IN ITS SPECIFIC AREA OF WORK, AS PART OF DEVELOPING EXPERT KNOWLEDGE AND DISSEMINATING IT. THESE BOOKS AND DVDS ARE SOLD AS WELL AS GIVEN AWAY FOR FREE THE GOAL BEING TO MAXIMIZE THE DISSEMINATION IN THE MOST EFFECTIVE MANNER

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
MICHAEL A. HOLK, CPA	MICHAEL A. HOLK, CPA	04/24/24	

Firm's name BKC, CPAS, PC PTIN P01315390

Firm's address 39 STATE ROUTE 12 STE 2 FLEMINGTON, NJ 08822 Firm's EIN 22-3299874

Phone no. 908-782-7900

Statement 1 - Form 990-PF, Part I, Line 10c - Gross Sales less Cost of Goods Sold

Description	Gross Sales	COGS	Gross Profit
BOOK SALES	$ 55,523	$ 157,513	$ -101,990
TOTAL	$ 55,523	$ 157,513	$ -101,990

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	$ 21,138	$	$
SALES&SOCIAL - YOUTUBE INCOME	11,105		
MISC INCOME	30		
FACEBOOK DONATIONS	4,575		
TOTAL	$ 36,848	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 1,724	$	$	$ 1,724
TOTAL	$ 1,724	$ 0	$ 0	$ 1,724

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING AND AUDITING	$ 82,707	$	$	$ 82,707
TOTAL	$ 82,707	$ 0	$ 0	$ 82,707

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER PROFESSIONAL FEES	$ 90,213	$	$	$ 109,188
INVESTMENT MNGT FEE	17,286	17,286		
TOTAL	$ 107,499	$ 17,286	$ 0	$ 109,188

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT	10/22/22	$ 9,517	$	200DB	5	$ 1,903	$	$
EQUIPMENT	11/08/22	3,004		200DB	5	601		
TOTAL		$ 12,521	$ 0			$ 2,504	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OUTREACH	15,514			15,514
OFFICE EXPENSE	64,356			64,356
INSURANCE	5,543			5,543
COMMUNICATION EXPENSE	53,429			53,429
EVENT EXPENSE	29,638			29,638
MISC EXPENSE	916			916
TOTAL	$ 169,396	$ 0	$ 0	$ 169,396

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABORATORIES (ABT) 725 SHRS	$ 54,960	$ 75,619		$ 79,040
ADOBE INC (ADBE) 80 SHRS	34,238	34,238		39,119
ALPHABET INC CAP STK CL A (GOOGL)	38,923	38,922		234,612
AMAZON.COM INC (AMZN) 264 SHRS	41,838	41,837		34,415
APPLE INC.(AAPL) 2608 SHRS	4,599	4,599		505,874
APPLIED MATERIALS INC (AMAT) 1008 SH	40,438	40,438		145,696

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
APTIV PLC SHS (APTV) 455 SHRS	$ 40,440	$		$
ARISTA NETWORKS INC COM (ANET) 299 S	20,223			
BIOGEN IDEC INC (BIIB) 155 SHRS	36,379			
BLACKROCK INC (BLK) 87 SHRS	47,921	47,921		60,129
BOEING CO. (BA) 249 SHRS	28,914	28,914		52,579
BOOKING HOLDING INC (BKNG) 26 SHRS	34,369	34,369		70,209
BRISTOL MYERS SQUIBB CO (BMY) 931 SH	50,750	50,750		59,537
CHARLES SCHWAB CORP (SCHW) 1120 SHRS	53,255	53,255		63,482
CHEVRON CORP (CVX) 696 SHRS	44,514	44,514		109,516
CHUBB LIMITED (CB) 297 SHRS	33,450	33,450		57,190
CISCO SYSTEMS (CSCO) 1117 SHRS	24,231	24,231		57,794
COLGATE PALMOLIVE CO (CL) 748 SHRS	18,710	18,710		57,626
COMCAST CORP-CL A (CMCSA) 906 SHRS	34,338	34,338		37,644
COSTCO WHOLESALE CORP (COST) 232 SHR	34,973	34,973		124,904
CUMMINS INC (CMI) 264 SHRS	37,485	37,485		64,722
CVS CORP (CVS) 264 SHRS	58,021	58,021		66,641
EDWARDS LIFESCIENCES CP (EW) 669 SHR	18,616	18,616		63,107
ELANCO ANIMAL HEALTH INC (ELAN) 1661	47,419			
ESTEE LAUDER COMPANIES CL A		22,011		19,638
HOME DEPOT INC (HD) 372 SHRS	33,256	33,256		115,558
HONEYWELL INTERNATIONAL INC (HON) 26	11,521	11,521		53,950
JOHNSON & JOHNSON (JNJ) 372 SHRS	25,467	25,467		61,573
JPMORGAN CHASE & CO (JPM) 521 SHRS	32,868	32,868		75,774
LABORATORY CORP OF AMERICA HOLDING	46,515	46,515		65,642
MARTIN MARIETTA MATERIALS INC 74 SHS		24,266		34,165
MASTERCARD INC-CL A (MA) 297 SHRS	24,375	24,375		116,810
MCCORMICK & CO, INC (MKC) 404 SHRS	33,483			
META PLATFORMS INC (META) 188 SHRS	32,644	32,644		53,952
MICROSOFT CORP (MSFT) 670 SHRS	16,963	16,963		228,161
NEXTERA ENERGY INC (NEE) 873 SHRS	67,772	67,772		64,777
ORACLE CORP (ORCL) 538 SHRS	33,913	28,778		64,070
PAYPAL HOLDINGS INC (PYPL) 704 SHRS	21,660	21,660		46,978
PEPSICO INC.(PEP) 521 SHRS	27,701	27,701		96,500
PNC FINANCIAL SERVICES (PNC) 521 SHR	37,996	37,996		65,620
PROCTER & GAMBLE CO (PG) 487 SHRS	26,516	26,516		73,897
RAYTHEON TECHNOLOGIES CORP (RTX) 484	21,552	21,552		47,413
SHERWIN WILLIAMS CO (SHW) 222 SHRS	16,852	16,852		58,945

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SKYWORKS SOLUTIONS INC (SWKS) 170 SH	$ 24,524	$ 24,524		$ 18,817
TJX COS INC (TJX) 1073 SHRS	38,618	38,618		90,980
UNION PACIFIC CORP (UNP) 437 SHRS	65,200	65,200		89,419
WALT DISNEY CO (DIS) 595 SHRS	14,588	14,588		53,122
TOTAL	$ 1,532,988	$ 1,416,843		$ 3,579,597

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AB SMALL CAP VALUE PORTFOLIO 15697	$ 177,220	$ 185,684		$ 210,638
DFA INTERNATIONAL CORE 7531.537 SHRS	103,253	103,253		109,810
FIRST TR NORTH AMERICAN ENERGY INFRA	87,118			
FIRST TR NORTH AMERICAN ENERGY INFRA		85,239		112,833
GLENMEDE CORE FIXED INCOME 41812.006	467,698			
GQG EMERGING MARKETS 6357.179 SHRS	105,598	105,598		91,353
HARTFORD SCHRODERS INTL 23747.241	207,556	207,556		220,374
ISHARES S & P SMALLCAP 60/GRO 117 SH	10,728	10,728		13,447
ISHARES S & P SMALLCAP 600 4665 SHRS	380,100	380,100		464,867
JCF INVESTMENTS		13,305		10,966
JEWISH COMMUNITY CENTER OF GREATER M	32,947			
MATTHEWS JAPAN FUND INST 4889.189 SH	121,627	126,864		88,584
MATTHEWS PACIFIC TIGER FD 7256.119 S	165,710	177,219		144,542
WCM FOCUSED INTERNATIONAL GROWTH FU	184,531	184,690		173,220
TOTAL	$ 2,044,086	$ 1,580,236		$ 1,640,634

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$	$ 12,521	$ 2,504	$ 10,797
TOTAL	$ 0	$ 12,521	$ 2,504	$ 10,797

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
OTHER DIFFERENCE	$ 1,882
TOTAL	$ 1,882

Statement 12 - Form 990-PF, Part VI-A, Line 8a - States to which the Foundation Reports

Postal Code
NJ
CA
CO
KY
NC
NH
NV
OH
OR
VA
WA

Statement 13 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RAJIV MALHOTRA 174 NASSAU STREET PRINCETON NJ 08542	PRESIDENT	40.00	0	0	0
VIJAYA VISWANATHAN 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE	10.00	0	0	0
SASHI KEJRIWAL 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE	1.00	0	0	0
USHA CHAUDHARY 174 NASSAU STREET PRINCETON NJ 08542	TRUSTEE	1.00	0	0	0
ASHLEY ADAMS (APPOINTED 5/19/23) 174 NASSAU STREET PRINCETON NJ 08542	SECRETARY	1.00	0	0	0
BRYAN MAIORANA 174 NASSAU STREET PRINCETON NJ 08542	TREASURER/SE	1.00	18,975	0	0

Statement 14 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description
INFINITY FOUNDATION IS A NON-PROFIT ORGANIZATION BASED IN PRINCETON (USA), FOCUSED ON RESEARCH AND EDUCATION, SPECIALIZING IN THE FIELD OF INDIAN CIVILIZATION STUDIES. THE FOUNDATION HAS GIVEN OVER 400 GRANTS FOR RESEARCH, EDUCATION AND PHILANTHROPY, INCLUDING GRANTS TO LEADING INSTITUTIONS OF HIGHER EDUCATION, SPECIALIZED RESEARCH CENTERS, AS WELL AS GRANTS TO MANY INDIVIDUAL SCHOLARS. IT DISSEMINATES ITS UNIQUE RESEARCH FINDINGS THROUGH BOOKS, VIDEOS, A LARGE ONLINE DISCUSSION GROUP, SOCIAL MEDIA (WEEKLY VIDEOS ON FACEBOOK AND YOUTUBE), E-COURSES, AND PUBLIC EVENTS. SPECIFICALLY, RAJIV MALHOTRA WORKED ON THE FOLLOWING BOOK PROJECTS: SNAKES IN THE GANGA (PUBLISHED SEPT 2023), BATTLE FOR IITS, TEN HEADS OF RAVANA: CRITIQUE OF HINDUPHOBIC SCHOLARS, POWER OF FUTURE MACHINES, AND VARNA, JATI, CASTE: A PRIMER ON INDIAN SOCIAL STRUCTURES.

Form 990-PF, Part XIV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description
SEE WWW.INFINITYFOUNDATION.COM

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description
WWW.INFINITYFOUNDATION.COM

Schedule B (Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2022

Name of the organization

INFINITY FOUNDATION

Employer identification number

22-3339826

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . $

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization
INFINITY FOUNDATION

Employer identification number
22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARIHARAN RAGHAVAN 311 CONNIE CRESCENT TORONTO ON L4K 5R2	$ 57,747	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	SASHI KEJRIWAL 18712 WAINSBOROUGH LANE DALLAS TX 75287	$ 50,006	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	SHRITA CHARITABLE FOUNDATION 49 BLUE SKY DRIVE SAINT JOHNS FL 32259	$ 35,400	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	MAHESH KRISHNAMURTHY 36 COACHSIDE LANE PITTSFORD NY 14534	$ 26,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	LAXMAN PRAJAPAT 149 SENECA PLACE MARS PA 16046	$ 25,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6	SATHYADEVI R. SISTA 10348 N. 108TH PLACE SCOTTSDALE AZ 85259	$ 12,400	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
INFINITY FOUNDATION

Employer identification number
22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	HEALTH IS WEALTH FOUNDATION INC 132 CARRIAGE WAY CARLISLE MA 01741	$ 12,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
8	ANITA ROY 7444 OTTENBROOK TERRACE ROCKVILLE MD 20855	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
9	KAMALA AND GIRIJA VIJAY 9713 GAVIN STONE AVENUE LAS VEGAS NV 89145	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
10	NARSIMHA KOPPULA 1615 ADMIRALS HILL COURT VIENNA VA 22812	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
11	RAJ BOMMAKANTI 16402 SIGNATURE COURT ROCKVILLE MD 20853	$ 8,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
12	SATYAPAWAN ADUSUMILLI 2011 NORTHGATE DRIVE, APT. D GREENSBURG IN 47240	$ 7,140	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: INFINITY FOUNDATION

Employer identification number: 22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PHANIDHAR KANDALA 233 SCENIC VIEW DRIVE ATLANTA GA 30339	$ 6,890	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
14	PIYUSH PATEL 42 MATTHEW COURT PISCATAWAY NJ 08854	$ 5,725	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
15	VIVEK KAPOOR 51 ELMWOOD PLACE SHORT HILLS NJ 07078	$ 5,100	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
16	DC HOTELS ANNAPOLIS 260 TERRACE BLVD VOORHEES NJ 08043	$ 5,001	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
17	ATHARV SAKHALA 284 SOUTH RENGSTORFF AVENUE MOUNTAIN VIEW CA 94040	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
18	SASTRY YANAMANDRA 12524 SYCAMORE VIEW DRIVE POTOMAC MD 20854	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
INFINITY FOUNDATION

Employer identification number
22-3339826

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	SHARDA PATEL 4709 WOODSIDE DRIVE AUSTIN TX 78735	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
20	VISHWA HINDU PARISHAD OF AMERICA 54 SCHEURMAN TERRACE WARREN NJ 07059	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
21	BHAGWANT SAMYAL 20 AMERICAN AVENUE SANTA BARBARA CA 93105	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990-PF

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.
Go to *www.irs.gov/Form2220* for instructions and the latest information.

OMB No. 1545-0123

2022

Name
INFINITY FOUNDATION

Employer identification number
22-3339826

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)			1	2,334
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b			
c	Credit for federal tax paid on fuels (see instructions)	2c			
d	**Total.** Add lines 2a through 2c			2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty			3	2,334
4	Enter the tax shown on the corporation's 2021 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5			4	
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3			5	2,334

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☐ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (*Form 990-PF filers:* Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	11/15/22	12/15/22	03/15/23	06/15/23
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	584	584	584	582
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions				
	Complete lines 12 through 18 of one column before going to the next column.				
12	Enter amount, if any, from line 18 of the preceding column				
13	Add lines 11 and 12				
14	Add amounts on lines 16 and 17 of the preceding column		584	1,168	1,752
15	Subtract line 14 from line 13. If zero or less, enter -0-	0	0	0	0
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		584	1,168	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	584	584	584	582
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2022)

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier *(C corporations with tax years ending June 30 and S corporations:* Use 3rd month instead of 4th month. *Form 990-PF and Form 990-T filers:* Use 5th month instead of 4th month.) See instructions	19	SEE WORKSHEET			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2022 and before 7/1/2022	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 4% (0.04)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2022 and before 10/1/2022	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 5% (0.05)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2022 and before 1/1/2023	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 6% (0.06)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2022 and before 4/1/2023	27				
28 Underpayment on line 17 x Number of days on line 27 / 365 x 7% (0.07)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2023 and before 7/1/2023	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2023 and before 10/1/2023	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2023 and before 1/1/2024	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2023 and before 3/16/2024	35				
36 Underpayment on line 17 x Number of days on line 35 / 366 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . . 38 $ 126

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov***. You can also call 1-800-829-4933 to get interest rate information

Form 2220 Worksheet

Form **2220** | For calendar year 2022, or tax year beginning 07/01/22 , and ending 06/30/23 | **2022**

Name: INFINITY FOUNDATION

Employer Identification Number: 22-3339826

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	11/15/22	12/15/22	03/15/23	06/15/23
Amount of underpayment	584	584	584	582
Prior year overpayment applied				

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment					
Amount of payment					

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	11/15/22	12/31/22	584	46	6.00	4
1	12/31/22	9/30/23	584	273	7.00	31
1	9/30/23	11/15/23	584	46	8.00	6
2	12/15/22	12/31/22	584	16	6.00	2
2	12/31/22	9/30/23	584	273	7.00	31
2	9/30/23	11/15/23	584	46	8.00	6
3	3/15/23	9/30/23	584	199	7.00	22
3	9/30/23	11/15/23	584	46	8.00	6
4	6/15/23	9/30/23	582	107	7.00	12
4	9/30/23	11/15/23	582	46	8.00	6
	TOTAL	PENALTY				126

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)
Attach to your tax return.
Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment Sequence No. **179**

Name(s) shown on return: INFINITY FOUNDATION

Identifying number: 22-3339826

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	12,521
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year			30 yrs.	MM	S/L	
d	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	12,521
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **8879-TE**

Department of the Treasury
Internal Revenue Service

IRS *e-file* Signature Authorization for a Tax Exempt Entity

For calendar year 2022, or fiscal year beginning 7/01, 2022, and ending 6/30, 20 23

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

OMB No. 1545-0047

2022

Name of filer: **INFINITY FOUNDATION**

EIN or SSN: **22-3339826**

Name and title of officer or person subject to tax: **RAJIV MALHOTRA**
PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a	Form 990 check here	☐	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b
2a	Form 990-EZ check here	☐	b	Total revenue, if any (Form 990-EZ, line 9)	2b
3a	Form 1120-POL check here	☐	b	Total tax (Form 1120-POL, line 22)	3b
4a	Form 990-PF check here	☒	b	Tax based on investment income (Form 990-PF, Part V, line 5)	4b 2,334
5a	Form 8868 check here	☐	b	Balance due (Form 8868, line 3c)	5b
6a	Form 990-T check here	☐	b	Total tax (Form 990-T, Part III, line 4)	6b
7a	Form 4720 check here	☐	b	Total tax (Form 4720, Part III, line 1)	7b
8a	Form 5227 check here	☐	b	FMV of assets at end of tax year (Form 5227, Item D)	8b
9a	Form 5330 check here	☐	b	Tax due (Form 5330, Part II, line 19)	9b
10a	Form 8038-CP check here	☐	b	Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **BKC, CPAS, PC** (ERO firm name) to enter my PIN **12345** as my signature
Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax: _____ Date: **04/24/24**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN: **22220045835**
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature: **MICHAEL A. HOLK, CPA** *Michael Holk* Date: **04/24/24**

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

CamScanner